

**RESOLUTION ADOPTING DISTRICT INVESTMENT POLICY
OF THE LOST PINES GROUNDWATER CONSERVATION DISTRICT**

WHEREAS, the Lost Pines Groundwater Conservation District (the “District”) was created in 1999 by Senate Bill 1911, 76th Texas Legislature, pursuant to Section 59, Article 16 of the Texas Constitution and Article 7880-3c, Texas Civil Statutes (now Chapter 36, Texas Water Code); ratified by the 77th Texas Legislature in 2001; and confirmed by voters in Bastrop and Lee counties in November 2002; and

WHEREAS, Texas Water Code § 36.156 provides that the funds of the district may be invested according to the Public Funds Investment Act, Chapter 2256, Government Code, and allows designation of an authorized representative to invest District funds;

WHEREAS, Texas Water Code § 36.1561 allows the Board to select an investment officer and establishes requirements for the officer’s training;

WHEREAS, the Chapter 36, Texas Water Code, the Public Funds Investment Act and the Public Funds Collateral Act, Chapter 2257, Government Code (the “Investment Authorities”) each require that the District adopt a written investment policy regarding investment of its funds and funds under the District’s control;

WHEREAS, the Board seeks to establish a policy to comply with the Investment Authorities and govern the investment of all financial assets of the District; and

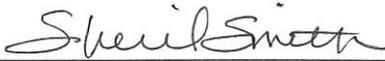
WHEREAS, the Board has reviewed and seeks to adopt the Investment Policy attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lost Pines Groundwater Conservation District that the Investment Policy attached hereto as Exhibit A, is adopted, and that a copy of this resolution be posted on the District’s website.

PASSED AND ADOPTED ON May 18, 2022.

{SIGNATURE PAGE FOLLOWS}

LOST PINES GROUNDWATER
CONSERVATION DISTRICT

By: 
Sheril Smith, President
Board of Directors

ATTEST:

By: 
Elvis Hernandez, Secretary-Treasurer
Board of Directors